



**For Immediate Release**

**November 3, 2006**

**Senate Budget Committee Chairman Gregg's Statement on October Job Report**  
***Growing Economy Has Created More Than 6 Million Jobs Since 2003***

"With the mid-term election only days away, the October employment report showing that 92,000 jobs were created last month and the unemployment rate dropped to a five-year low of 4.4 percent underscores the overwhelmingly positive impact that Republican pro-growth tax policies have had on the economy.

"This economy has generated more than 6 million jobs since August 2003, economic growth has averaged an annual 3.4 percent since 2003, and tax revenue has increased dramatically. Stronger-than-expected tax receipts in fiscal year 2006 have helped us to meet the President's goal of cutting the deficit in half - three years earlier than planned.

"As voters make their final selections on the ballot on Tuesday, I hope they will choose candidates who are committed to continuing the current tax policies that have triggered such a robust economy."